

Little Heath School Sixth Form

Year 12 Induction Evening for Parents 2016

|  |
| --- |
| Economics |

Welcome to the department

Mr Crofts

[bcrofts@littleheath.org.uk](mailto:bcrofts@littleheath.org.uk)

Number of lessons a fortnight = 8

**AS Level** This is worth 160 marks. This comprises two themes:-

**Theme 1: Introduction to economics and market failure**

This examines:

* *The nature of economics*
* *How markets work*
* *Market failure*
* *Government intervention*

This unit will be tested in a written paper taking one and a half hours. The paper consists of multiple choice, short answer and data response questions, including an extended open response question. This paper is worth 80 marks.

**Theme 2: The UK economy – Performance and policies**

This examines:-

* *Measures of economic performance*
* *Aggregate demand*
* *Aggregate supply*
* *National income*
* *Economic growth*
* *Macroeconomic objectives and policy*

This unit will be tested in a written paper taking one and a half hours. The paper consists of multiple choice, short answer and data response questions, including an extended open response question. This paper is worth 80 marks.

**A Level -** This is worth 300 marks and consists of 4 themes.

**Key to success at A Level**

* Using their PLCs, students should make sure that they are clear on all aspects of the course they have covered.
* Taking an interest in world and UK events from an economic perspective.
* Watching news and current affairs programmes, and trying to apply economic principles to them.
* Reading text: books, newspapers and specialist magazines such as ‘Economics Today’.
* Visiting useful websites such as Tutor2u, the BBC and S-Cool.
* Carefully preparing and writing essays, and the answers to stimulus response questions.
* Ongoing revision – helping to build up a bank of material rather than rushing at the end of the courses.
* Attending organised revision sessions.

What parents can do to help

* Try to discuss current issues with their sons and daughters so they can apply what they are learning to the real world.
* Encourage them to ask if they don’t understand.
* Encourage them to read widely especially newspapers and specific magazines related to the subject.

Important deadlines

There is no coursework. Students should be encouraged to meet homework deadlines.

Essential equipment

It’s a good idea for all economics students to have a ruler and a calculator.